

Federal Employer Identification Number

Short-term Capital Gains and Losses — Assets Held One Year or Less

(a) Description of property (Example, 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Gross sales price		(e) Cost or other basis, as adjusted, plus expense of sale (see Instructions)	(f) Gain or (loss) (Col. (d), minus col. (e))	
1							
2 Short-term capital gain or (loss) from federal Forms 4684, 6252, 6781, and 8824.....						2	
3 Net short-term gain or (loss) from partnerships, S Corporations, and other estates or trusts						3	
4 Short-term gain from stock acquired through stock options from qualified high technology businesses						4	()
5 Short-term capital loss carryover from 2002 Schedule D, line 28						5	()
6 Net short-term gain or (loss), (combine lines 1 through 5). Enter here and on line 15 below						6	

Long-term Capital Gains and Losses — Assets Held More Than One Year

7								

Summary of Parts I and II

PART III		Summary of Parts I and II		(a) Beneficiaries		(b) Fiduciary		(c) Total	
15	Net short-term gain or (loss) from line 6, above	15							
16	Net long-term gain or (loss) from line 14, above	16							
17	Total net gain or (loss), (combine lines 15 and 16).....	17							

If line 17, column (c), is a net gain, enter the gain on Form N-40, line 6. If lines 16 and 17, column (b), are net gains, go to Part VI, and DO NOT complete Parts IV and V.

If line 17, column (c), is a net (loss), complete Parts IV and V, as necessary.

PART IV Computation of Capital Loss Limitation18 Enter here and enter as a (loss) on Form N-40, line 6, the **smaller** of:(i) The net loss on line 17, column (c); **or**

(ii) \$3,000 18 ()

If the net loss on line 17, column (c) is more than \$3,000, OR if the taxable income on line 22, page 1, of Form N-40 is zero or less, complete Part V to determine your capital loss carryover.

PART V Computation of Capital Loss Carryovers From 2003 to 2004**Section A. — Computation of Carryover Limit**

19 Enter the taxable income or (loss) for 2003 from Form N-40, line 22	19		
20 Enter the loss from line 18 as a positive amount	20		
21 Enter the amount from Form N-40, line 20	21		
22 Adjusted taxable income (combine lines 19, 20, and 21, but not less than zero)	22		
23 Enter the lesser of line 20 or line 22	23		

Section B. — Short-Term Capital Loss Carryover

(Complete this section only if there is a loss shown on line 6 and line 17, column (c).)

24 Enter the loss shown on line 6 as a positive amount	24		
25 Enter the gain, if any, shown on line 14. (If that line is blank or shows a loss, enter zero)	25		
26 Enter the amount from line 23	26		
27 Add lines 25 and 26	27		
28 Line 24 minus line 27. If zero or less, enter zero. This is your short-term capital loss carryover from 2003 to 2004. If this is the final return of the trust or decedent's estate, also enter on line 9b, Schedule K-1 (Form N-40)	28		

Section C. — Long-Term Capital Loss Carryover

(Complete this section only if there is a loss shown on line 14 and line 17, column (c).)

29 Enter the loss shown on line 14 as a positive amount	29		
30 Enter the gain, if any, shown on line 6 (If that line is blank or shows a loss, enter zero)	30		
31 Enter the amount from line 23	31		
32 Enter the amount from line 24	32		
33 Line 31 minus line 32. If zero or less, enter zero	33		
34 Add lines 30 and 33	34		
35 Line 29 minus line 34. If zero or less, enter zero. This is your long-term capital loss carryover from 2003 to 2004. If this is the final return of the trust or decedent's estate, also enter on line 9c, Schedule K-1 (Form N-40)	35		

PART VI Tax Computation Using Maximum Capital Gains Rate (Complete this part only if lines 16 and 17, column (b) are net capital gains.)

36 Enter your taxable income from Form N-40, line 22	36		
37a Net capital gain taxable to the estate or trust. Enter the smaller of line 16 or 17, column (b)	37a		
b If you completed Form N-158, enter the amount from Form N-158, line 4e	37b		
c Line 37a minus line 37b. If zero or less, enter zero	37c		
38 Line 36 minus line 37c. If zero or less, enter zero	38		
39 Enter the greater of line 38 or \$20,000	39		
40 Tax on amount on line 39. If line 39 is \$20,000, enter \$1,128.00	40		
41 Line 36 minus line 39. If zero or less, enter zero here and on line 42. Also, enter this amount on Form N-40, line 23(a) ..	41		
42 Multiply the amount on line 41 by 7.25% (.0725)	42		
43 Maximum capital gains tax. Add lines 40 and 42	43		
44 Regular tax on amount on line 36 above (see Form N-40, line 23, instructions)	44		
45 Enter the smaller of line 43 or line 44 here and also on Form N-40, line 23 and check the "Schedule D (Form N-40)" box.	45		